

Cultural Matching Fund

Update 2024

Mr. Zeng Yulin

Manager, CMF Secretariat
National Arts Council

CMF Sharing - Topics

- 1. PayNow Corporate for OSG**
- 2. Contribution eligible for CMF matching**
- 3. Timely usage of grants within 3-year utilisation period and submission of Milestone Reports by 30 April 2024**
- 4. CMF Application Window 2024, 1 April 2024 – 31 May 2024**
- 5. Signatory for Deed of Acceptance**

Benefits of registering your corporate bank account with PayNow Corporate:

1. **Receive grant disbursements** from Singapore Government Agencies e.g. CMF by linking your Unique Entity Number (UEN) to your relevant bank account.
2. Grantees on OurSG Grant Portal **no longer need to submit GIRO form** to CMF and NAC, to allow your bank account number and details to remain private.
3. You will be **notified of disbursements** to your bank, subject to the notification settings you have registered with your bank.
4. Over 6 Million registrations nation-wide, with PayNow Corporate **provided by 15 participating banks***.

PayNow Corporate for OSG: to register suffix with “CMF”

1. From CMF2023, Cultural Matching Fund and grants on OurSG Grant Portal will be progressively moved to PayNow for disbursements.
2. To receive your disbursements, CMF recipients will need to set-up PayNow Corporate to your dedicated CMF bank account.
3. CMF recipient will need to register their UEN and 3 characters suffix, via their internet banking applications as illustrated below :

E.g. ABC Art Organisation	PayNow Proxy + 3 Suffix
Operating Bank Account	201450123WOPS
Dedicated CMF bank account	201450123W CMF

PayNow Corporate for OSG: Initiate payment after acceptance of offer

The screenshot shows the 'OurSG Grants' portal interface. The user is logged in as Shawn Wong. The main content area displays details for an offer from ABC Art Organisation. The offer is titled 'Offer Accepted, Pending Payment Details' and was last updated on 23 Feb 2023 at 11:55 AM. A 'VIEW OFFER' button is visible. Below this, the 'PAYMENT DETAILS' section shows an 'Authorised PayNow ID' and a 'Paynow ID' field. A 'CONFIRM DETAILS' button is highlighted with a red arrow. The 'HISTORY' section is also visible.

Grant Scheme	Agency
Cultural Matching Fund	National Arts Council

Start & End Date: **01 Apr 2024 – 31 Mar 2028**

Venue: Lorem ipsum dolor sit amet, consectetur adipiscing elit. Quisque commodo gravida ultrices. Duis dignissim viverra viverra. Phasellus rhoncus neque et ipsum volutpat tempor. Integer at condimentum dui. Praesent est ipsum, varius sit amet pharetra sed, sodales sed nisl. Sed sed finibus nisi. Sed quis

The screenshot shows the 'AUTHORIZED PAYNOW ID' form in the OurSG Grants portal. The user is logged in as Janice. The form displays the Ref ID '2302N6L4'. Below this, there is a section for 'AUTHORIZED PAYNOW ID' with a note: 'PayNow ID must be authorised by your organisation to receive funds. If your company did not previously register for PayNow Corporate, visit your respective bank's website and register.' The form includes three input fields: 'Organisation Name' (ABC Art Organisation), 'PayNow ID' (201450123W), and 'Suffix (If Any)' (CMF). A checkbox at the bottom states: 'By submitting this form, I declare that the information provided and all its contents are true and accurate.'

Organisation Name	PayNow ID	Suffix (If Any)
ABC Art Organisation	201450123W	CMF

PayNow Corporate for OSG: How to update for respective banking applications

Bank	Steps on how to update PayNow
DBS	https://www.dbs.com.sg/corporate/solutions/cash-management/PayNow-corporate
OCBC	https://www.ocbc.com/assets/pdf/PayNow/faq_PayNow_corporate_gr.pdf
UOB	https://www.uob.com.sg/corporate/transaction-banking/cash-management-services/PayNow-corporate.page#overview
Maybank	https://www.maybank2u.com.sg/en/business/global-banking/payments/domestic/PayNow-corporate.page
CIMB	https://www.cimb.com.sg/en/business/digital-banking/PayNow-corp.html
SCB	https://www.sc.com/sg/PayNowcorp/

CMF only matches qualifying cash donations

1. CMF Secretariat strongly encourage the use of the Donation Agreement Template on National Arts Council website:

<https://www.nac.gov.sg/resources/toolkits-and-guides/others/fundraising-for-the-arts-toolkit>.



<https://go.gov.sg/agreementtemplate>

CULTURAL
MATCHING
FUND

2. To reinforce on IRAS's sharing, if in doubt, please check with Sector Administrator if the agreement qualify for tax deductions through qualifying cash donations.
3. We would like to remind that only qualifying cash donations will be matched by CMF, and declarations will be required during your CMF Application on OurSG Portal:

I/We certify that the cash donations submitted to CMF are Qualifying donations in cash. "Qualifying donations in cash" means: (a) if the recipient is an "Institution of a Public Character" as defined in the Charities Act 1994, cash donations made to the recipient within the Relevant Period which qualify for concessionary income tax treatment by the Inland Revenue Authority of Singapore; and (b) if the recipient is a registered charity in Singapore, but is not an "Institution of Public Character", cash donations made to the recipient within the Relevant Period which would have qualified for concessionary income tax treatment by the Inland Revenue Authority of Singapore had the recipient been an "Institution of Public Character" as defined in the Charities Act 1994. Relevant receipts and supporting documents are properly kept and will be produced upon request by the CMF Trustees or its appointed officers.

Extract of declaration from CMF Application on OurSG Grants Portal

Timely usage of grants within 3-year utilisation period and submission of Milestone Reports by 30 Apr 2024

From the Application window 2018:

1. All CMF approved grants from 2018 are subjected to the 3-year utilisation period as per clause 3.7 of the Deed of Acceptance.
2. CMF has streamlined the utilisation deadline of the respective CMF grants to the end of the Financial Year (e.g. CMF Deed of Acceptance signed for CMF2020 to be fully utilized by **31 March 2024**)

We would also like to remind of timely milestone report submission as follow:

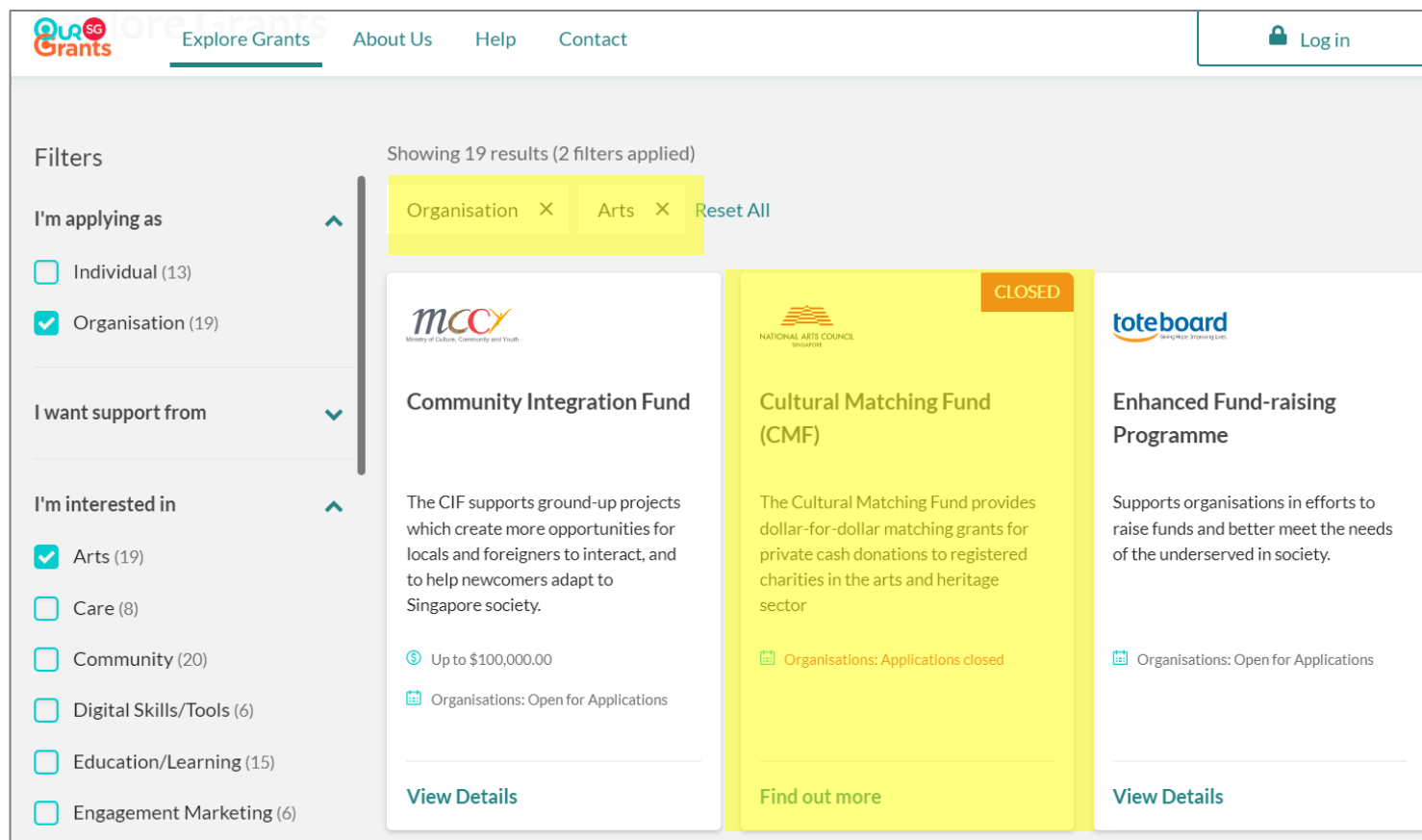
Application Window	Expenditure Period	Milestone Submission Deadline
2017 and before	1 Oct 2023 to 31 March 2024	30 April 2024
2018, 2019, 2020, 2021 and 2022	1 April 2023 to 31 March 2024	
2023	1 June 2023 to 31 March 2024	

CMF Application Window 2024: 1 April 2024 to 31 May 2024

✓ The application window for CMF 2024 opens on 1 April 2024 and ends on 31 May 2024.

✓ OurSG Portal user guide is available on CMF website:
<https://www.mccy.gov.sg/sector/policies/cultural-matching-fund>

✓ Application forms for CMF 2024 can be downloaded from OurSG Portal:
 CMF <https://oursggrants.gov.sg/>
 upon logging in via Singpass.



The screenshot shows the 'OurSG Grants' portal interface. At the top, there are navigation links for 'Explore Grants', 'About Us', 'Help', and 'Contact', along with a 'Log in' button. The main content area displays search results for 'Showing 19 results (2 filters applied)'. The filters applied are 'Organisation' and 'Arts'. The results list includes:

- Community Integration Fund**: The CIF supports ground-up projects which create more opportunities for locals and foreigners to interact, and to help newcomers adapt to Singapore society. Up to \$100,000.00. Organisations: Open for Applications. [View Details](#)
- Cultural Matching Fund (CMF)**: The Cultural Matching Fund provides dollar-for-dollar matching grants for private cash donations to registered charities in the arts and heritage sector. **Organisations: Applications closed**. [Find out more](#)
- Enhanced Fund-raising Programme**: Supports organisations in efforts to raise funds and better meet the needs of the underserved in society. Organisations: Open for Applications. [View Details](#)

On the left side, there are filter sections:

- I'm applying as**: Individual (13), Organisation (19)
- I want support from**: (empty)
- I'm interested in**: Arts (19), Care (8), Community (20), Digital Skills/Tools (6), Education/Learning (15), Engagement Marketing (6)

Signatory for Deed of Acceptance for CMF 2024

EXECUTED AS A DEED by the Recipient and delivered by the Recipient on the date of execution.

[For execution of deed by company incorporated in Singapore without affixing a common seal]

Signed as a Deed
For and on behalf of
«Organisation_Upper_Case»

Director
Name:

Director/Secretary*
Name:

Declaration:
By executing this Deed of Acceptance, I declare that I am authorised to sign on the Deed of Acceptance on behalf of «Organisation_Upper_Case».

Declaration:
By executing this Deed of Acceptance, I declare that I am authorised to sign on the Deed of Acceptance on behalf of «Organisation_Upper_Case».

in the presence of:-

Witness**
Name:

***Witness required only when a single director signs on behalf of the Company*

**Please delete accordingly*

- ✓ We will require successful CMF grant applicant to ensure the signing of the Deed of Acceptance is/are as follow:
 - For companies limited by guarantee set-up with ACRA, in accordance with latest ACRA bizfile; or
 - For societies set-up with ROS and other organizational set-up, governing board members as updated in Charities Portal