PAYNOW Corporate X Crants

Benefits of registering your corporate bank account with PayNow Corporate:

- <u>Receive grant disbursements</u> from Singapore Government Agencies e.g. CMF by linking your Unique Entity Number (UEN) to your relevant bank account.
- 2. Grantees on OurSG Grant Portal <u>no longer need to submit GIRO form</u> to CMF and NAC, to allow your bank account number and details to remain private.
- 3. You will be **notified of disbursements** to your bank, subject to the notification settings you have registered with your bank.
- Over 6 Million registrations nation-wide, with PayNow Corporate provided by <u>15 participating banks*.</u>



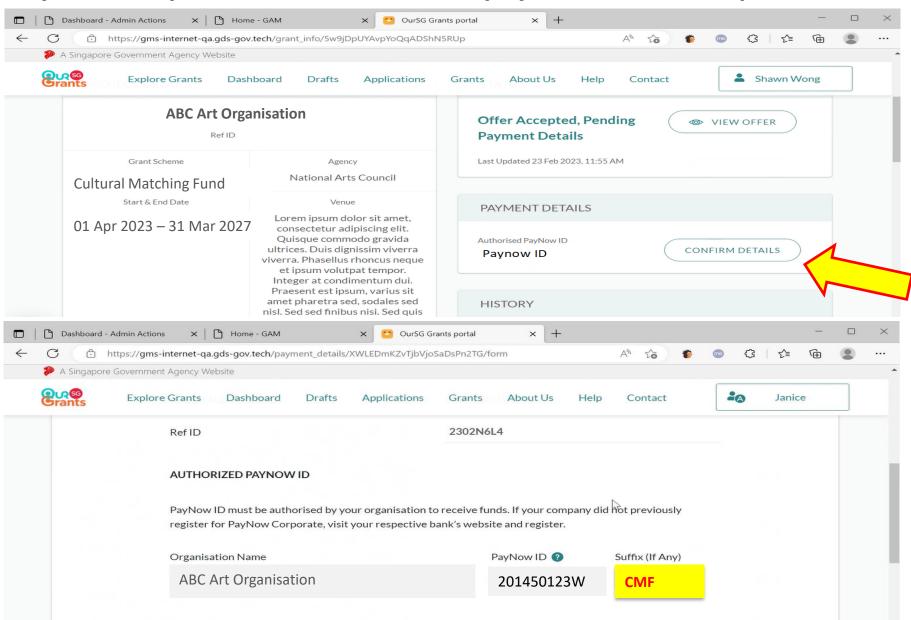
PayNow Corporate for OSG: to register suffix with "CMF"



- 1. From CMF2023, Cultural Matching Fund and grants on OurSG Grant Portal will be progressively moved to PayNow for disbursements.
- 2. To receive your disbursements, CMF recipients will need to set-up PayNow Corporate to your dedicated CMF bank account.
- 3. CMF recipient will need to register their UEN and 3 characters suffix, via their internet banking applications as illustrated below :

E.g. ABC Art Organisation	PayNow Proxy + 3 Suffix
Operating Bank Account	201450123WOPS
Dedicated CMF bank account	201450123WCMF

PayNow Corporate for OSG: Initiate payment after acceptance of offer





□ By submitting this form, I declare that the information provided and all its contents are true and accurate.



PayNow Corporate for OSG: How to update for respective banking applications

Bank	Steps on how to update PayNow
DBS	https://www.dbs.com.sg/corporate/solutions/cash-management/PayNow-corporate
OCBC	https://www.ocbc.com/assets/pdf/PayNow/faq_PayNow_corporate_qr.pdf
UOB	https://www.uob.com.sg/corporate/transaction-banking/cash-management- services/PayNow-corporate.page#overview
Maybank	https://www.maybank2u.com.sg/en/business/global- banking/payments/domestic/PayNow-corporate.page
CIMB	https://www.cimb.com.sg/en/business/digital-banking/PayNow-corp.html
SCB	https://www.sc.com/sg/PayNowcorp/