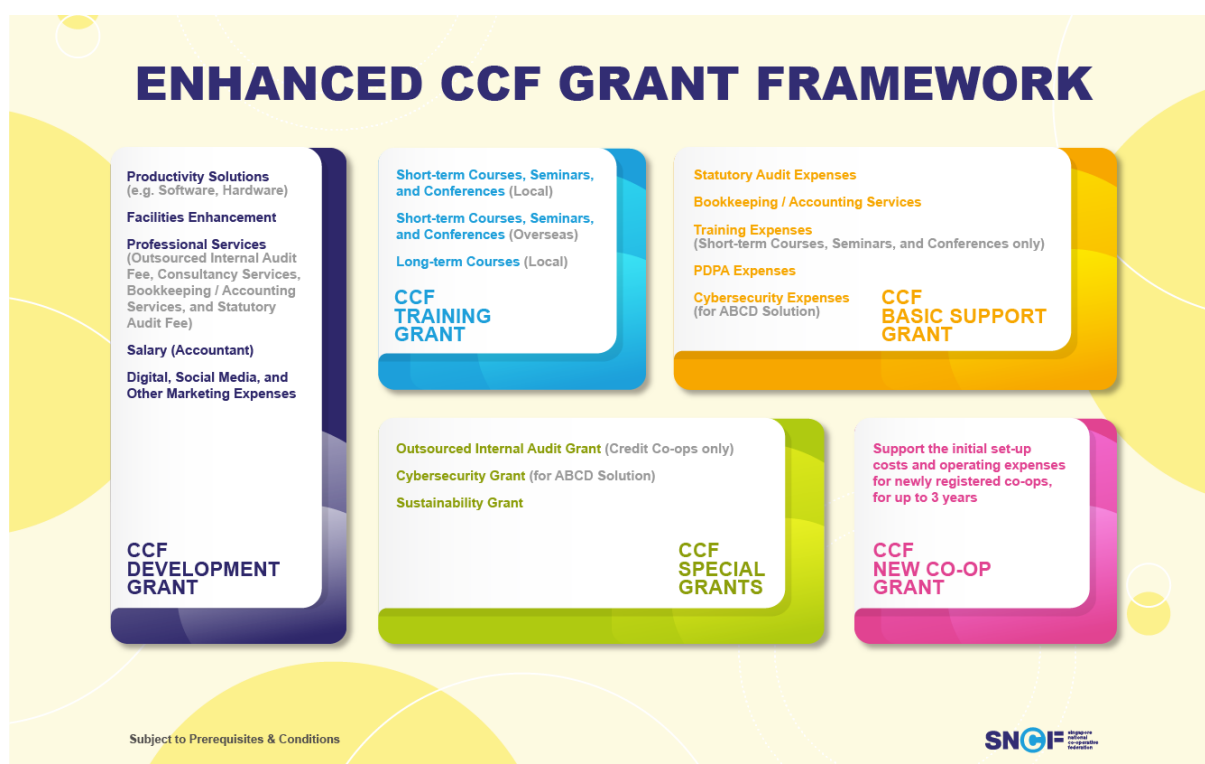


CCF GRANT FRAMEWORK



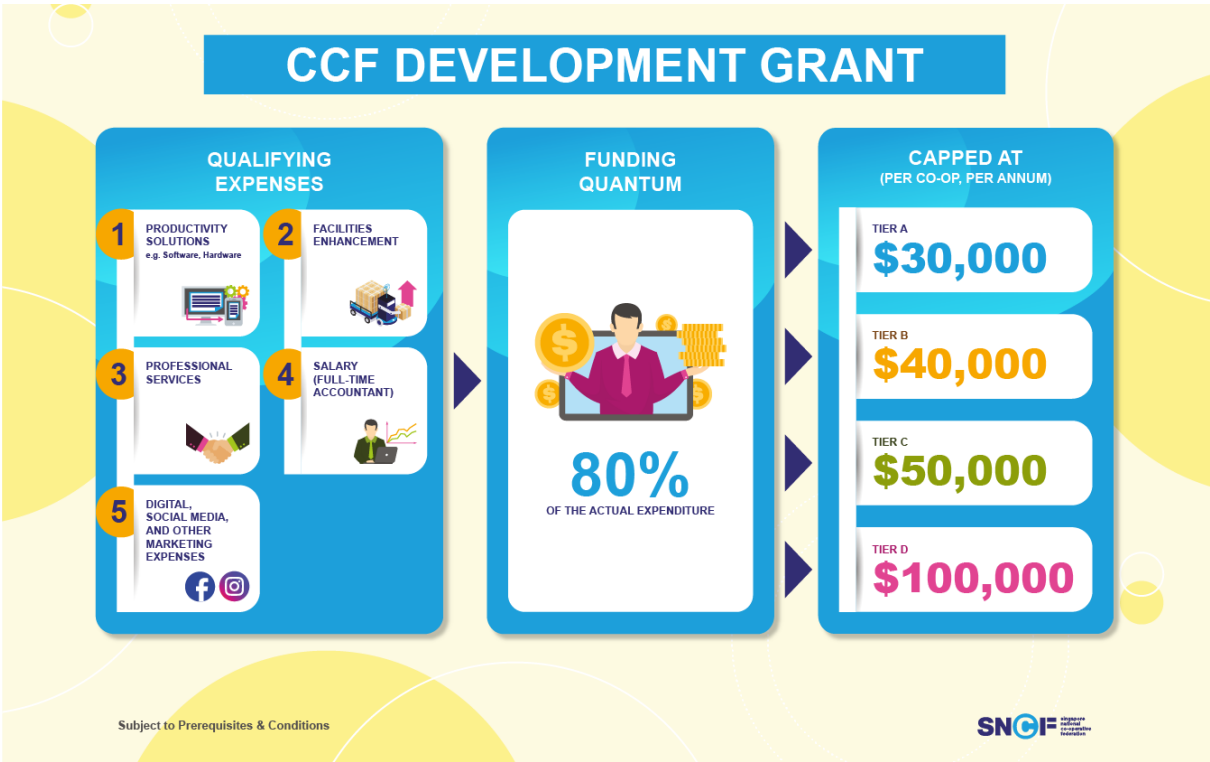
The Central Co-operative Fund (CCF) can be used to further co-operative education, training, research, audit and for the general development of the co-operative movement in Singapore. The CCF supports the development and growth of our co-operatives through the provision of CCF grants.

The CCF Grant Framework is made up of five components:

1. CCF Development Grant
2. CCF Training Grant
3. CCF Special Grants
4. CCF Basic Support Grant
5. CCF New Co-operative Grant

Subject to prerequisites and conditions

CCF DEVELOPMENT GRANT



To help enhance co-operatives’ capabilities, governance and operational efficiency, the CCF Development Grant will be available every year. It provides co-funding to co-operatives to cover various qualifying expenses. The funding quantum and caps are specified below:

Qualifying Expenses	Funding Quantum	Capped at (per co-op, per annum)
Productivity Solutions (e.g. software, hardware)	80% of the actual expenditure	Tier A: \$30,000
Facilities Enhancement		Tier B: \$40,000
Professional Services (outsourced internal audit fee, consultancy services, bookkeeping/accounting services, and statutory audit fee)		Tier C: \$50,000
Salary (full-time accountant)		Tier D: \$100,000
Digital, Social Media and Other Marketing Expenses		

The total amount of CCF Development Grant that can be claimed by a co-operative each year is capped according to the applicable Tier A, B, C, or D. The tiering is based on the co-operative’s latest CCF contribution.

The CCF Contribution Tiers are as follows:

Co-operatives with positive net worth and made contributions to CCF¹	
Contribution Tier	Contributions to the CCF
Tier A	up to \$25,000
Tier B	above \$25,000 and up to \$200,000
Tier C	above \$200,000 and up to \$500,000
Tier D	above \$500,000

Prerequisites and Conditions

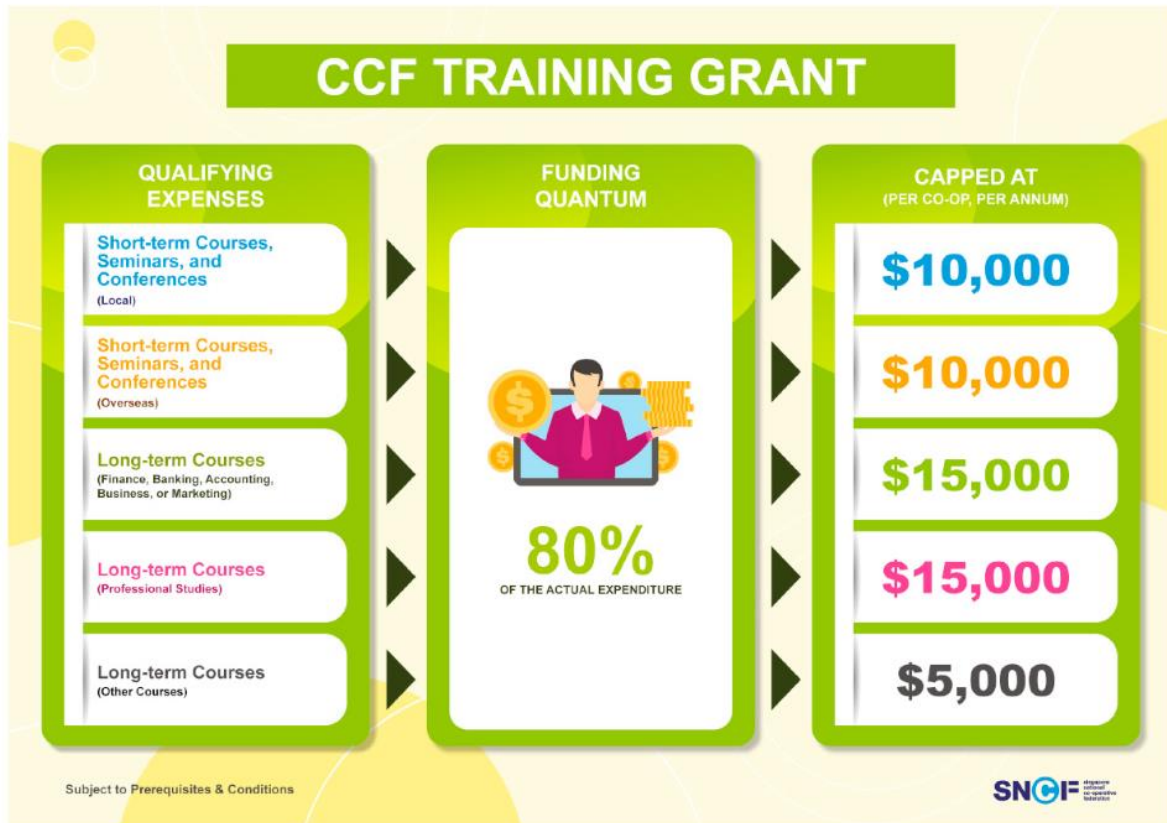
- a. The Co-operative must be registered with the Registry of Co-operative Societies.
- b. The Co-operative is not receiving or has not received any other grants from CCF (except for the Special Grants), a government agency and/or other organisation for the same expense item.
- c. Endorsement from the Co-operative's Committee of Management indicating their support for application.
- d. For goods or services above \$3,000 in value, the Co-operative needs to show that it has obtained a minimum of three quotations from vendors of comparable scope.
- e. Grant applications submitted are for expenses incurred not more than 12 months ago.
- f. The Co-operative must not have outstanding CCF contributions or late payment penalties.
- g. Grant must only be used for the Co-operative's expenses. It cannot be used for its subsidiary (if any) that is registered as a company.
- h. The Co-operative must submit the invoice and proof of payment to the vendor.
- i. For consultancy and other professional services, the Co-operative must provide the contract or agreement with the vendor.
- j. For the Salary (Accountant), the Co-operative must provide:
 - Certified true copy of degree/diploma certificate or any other documentary proof;
 - Copy of employment contract;
 - Letter from the Co-operative's Chairman/CEO/CFO/COO to confirm employment status;
 - Diploma holder needs to have a minimum three years of accounting experience; and
 - Grant is only applicable for salary expense of one full-time accountant.

Application

To apply, please contact the CCF Secretariat (Singapore National Co-operative Federation) at Tel: 98205730 or email to: contactus@sncf.org.sg.

¹ Or would have made contributions to CCF if not for any waivers of CCF contribution granted.

CCF TRAINING GRANT



The CCF Training Grant provides funding for courses, seminars and conferences to help co-operative officers improve their knowledge and learn relevant skills for the running of their co-operative. The funding quantum and caps are specified below:

Co-operatives with positive net worth and made contributions to CCF ¹		
Qualifying Expenses	Funding Quantum	Capped at (per co-op, per annum)
Short-term Courses, Seminars and Conferences (local)	80% of the actual expenditure	\$10,000
Short-term Courses, Seminars and Conferences (overseas)		\$10,000
Long-term Courses (finance, banking, accounting, business or marketing)		\$15,000
Long-term Courses (professional studies)		\$15,000
Long-term Courses (other courses)		\$5,000

¹ Or would have made contributions to CCF if not for any waivers of CCF contribution granted.

Prerequisites and Conditions

- a. The Co-operative must be registered with the Registry of Co-operative Societies.
- b. The Co-operative is not receiving or has not received any other grants from the CCF, government agency and/or other organisation for the same expense item.
- c. Endorsement from the Co-operative's Committee of Management indicating their support for application.
- d. Grant applications submitted are for expenses incurred not more than 12 months ago.
- e. The Co-operative must not have outstanding CCF contributions or late payment penalties.
- f. Grant must only be used for the Co-operative's expenses. It cannot be used for its subsidiary (if any) that is registered as a company.
- g. The Co-operative must submit the invoice and proof of payment to the training provider.
- h. Training courses (short-term or long-term), seminars and conferences must be relevant to the co-operatives' business and operations. The CCF Secretariat has the right to reject claims for courses that are deemed irrelevant.
- i. For short-term courses, seminars, and conferences:

Applicable to courses, seminars, and conferences:

- By Institutes of Higher Learning (IHL);
- By training providers listed in SkillsFuture SG website; or
- Supported by government agencies; or
- By the Singapore institute of Directors¹.

The Co-operative is to provide a certificate of attendance or other documentary proof upon completion of the course or evidence of attending the seminar or conference.

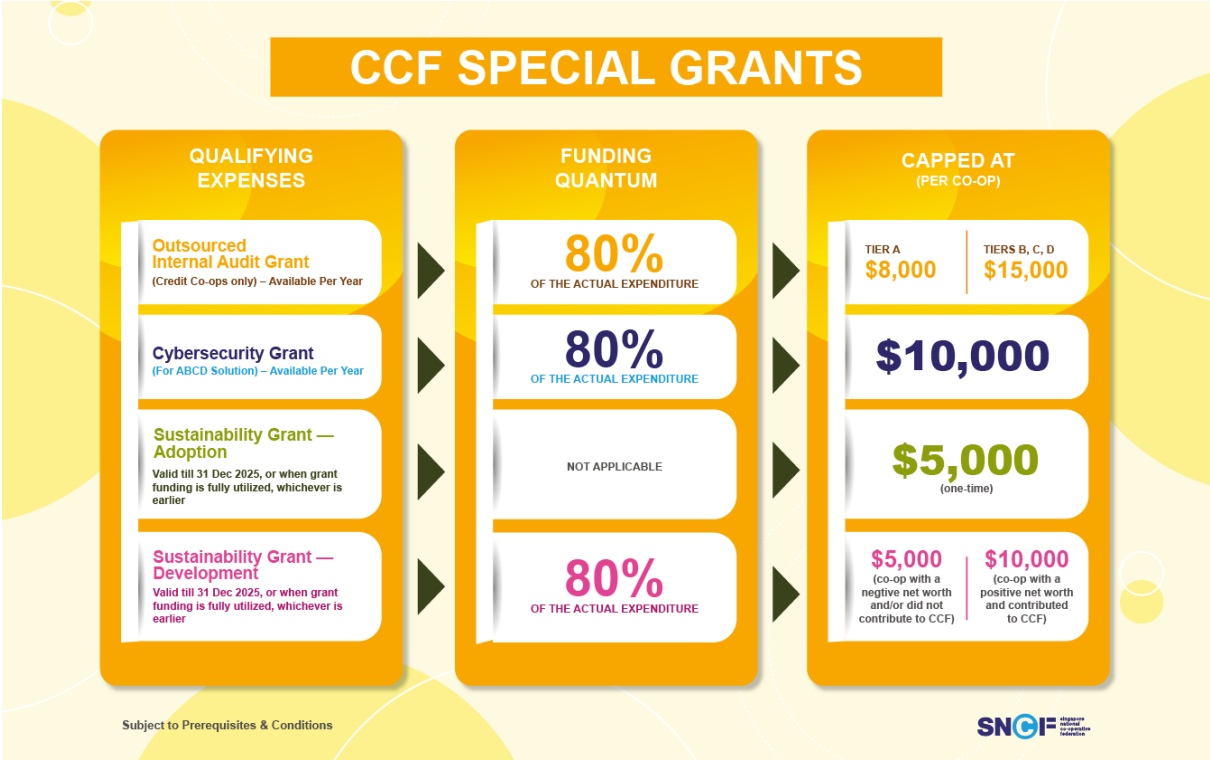
- j. For long-term courses (for staff and Committee of Management):
 - Officers must have worked or served in the Co-operative for at least one year.
 - The Co-operative can only claim for expenses incurred while the officer is serving or working in the Co-operative.
 - The Co-operative is to provide a certified true copy of degree or diploma.
 - Letter from the Co-operative's Chairman, CEO, CFO or COO to confirm employment, or position held in the case of Committee of Management, and length of service.
 - Copy of the employment contract.

Application

To apply, please contact the CCF Secretariat (Singapore National Co-operative Federation) at Tel: 98205730 or email to: contactus@sncf.org.sg.

¹ This is applicable to courses attended/completed by co-op officers on and after 1 October 2023.

CCF SPECIAL GRANTS



The CCF Special Grants provide co-funding for specific schemes and projects. The funding quantum and caps are specified below:

Applicable Grants	Funding Quantum	Capped at (per co-op)
Outsourced Internal Audit Grant (credit co-operatives only) – available per year	80% of the actual expenditure	Tier A: \$8,000 Tiers B, C & D: \$15,000
Cybersecurity Grant (for ABCD solution) – available per year	80% of the actual expenditure	\$10,000
Sustainability Grant – Adoption - - valid till 31 Dec 2025 or when total grant funding is fully utilized, whichever is earlier	Not Applicable	\$5,000 (one-time)
Sustainability Grant – Development - valid till 31 Dec 2025 or when total grant funding is fully utilized, whichever is earlier	80% of the actual expenditure	\$5,000 (co-op with a negative net worth and/or did not contribute to CCF) \$10,000 (co-op with a positive net worth and contributed to CCF)

Cybersecurity Grant - The Cybersecurity Grant provides recurring co-funding for co-operatives to subscribe to the Cyber Security Agency's ('CSA') Call for Innovation awarded Asset-Based Cyber Defence ('ABCD') Security-as-a-Service ('SaaS') cybersecurity solution.¹ The ABCD solution is offered by Managed Security Service Providers ('MSSPs').² MSSPs provide outsourced monitoring and management of security devices and systems (e.g. security protection, security monitoring, and responding to alerts and cybersecurity incidents).

Sustainability Grant - The Sustainability Grant is available from 1 January 2024 to 31 December 2025 or until the total funding of \$500,000 is fully utilised, whichever occurs first. It is designed to support co-operatives in embracing their sustainability journey with measurable outcomes across three phases:

1. Training: Encourage co-operatives to understand the importance of sustainability,
2. Adoption: Provide resources to implement practices that are in line with the SG Green Plan and
3. Development: Combine knowledge with actions to support co-operatives' enhanced efforts for sustainability.

Co-operatives must progress through these phases in sequence (Phase 1 > Phase 2 > Phase 3) to qualify for funding at each stage. To recognize the efforts of early adopters, co-operatives that have already implemented the sustainable practices up to 12 months before the effective grant date of 1 January 2024, will also be eligible for this grant.

Eligible expenses incurred on sustainability training may be claimed under CCF Training Grant or CCF Basic Support Grant, subject to respective grants' prerequisites and conditions.

The Sustainability Grant – Adoption can be claimed only once by each co-operative. It is available to all co-operatives, including those with negative net worth and/or did not contribute to CCF due to operating deficit based on latest audited financial statements at the time of grant submission.

The Sustainability Grant - Development will fund 80% of the eligible expenses on a reimbursement basis, capped at:

- \$10,000 for co-operatives that contribute to CCF based on latest audited financial statements at the time of grant submission; and
- \$5,000 for co-operatives that do not contribute to CCF based on latest audited financial statements at the time of grant submission.

If a co-operative begins its sustainability project when it had a surplus and made CCF contributions (thus qualified for a maximum eligible amount of \$10,000) but incurs a deficit the following year, it will be subject to the lower cap. Thus, if the co-operative has already claimed more than \$5,000, it will not be able to claim more until it starts making CCF contributions again.

Prerequisites and Conditions

- a. The Co-operative must be registered with the Registry of Co-operative Societies.
- b. The Co-operative is not receiving or has not received any grant from a government agency and/or other organisation for the same expense item.

¹ ABCD is a cost-effective, holistic solution that implements the CSA Be Safe Online Essentials (which are CSA's guidelines on essential cybersecurity measures) and deals with common attacks like ransomware and phishing attacks using malicious files that are opened at an organisation's endpoints. It integrates various components such as multiple anti-virus engines, anti-malware analytics, application control engine, entity and user behavior analytics, encryption mechanism, etc.

² As at Jul 2021, there are two MSSPs for ABCD, Lumen Technologies and Toffs Technologies. They have different pricing policies due to their respective business models and not due to the cost of the technical solutions.

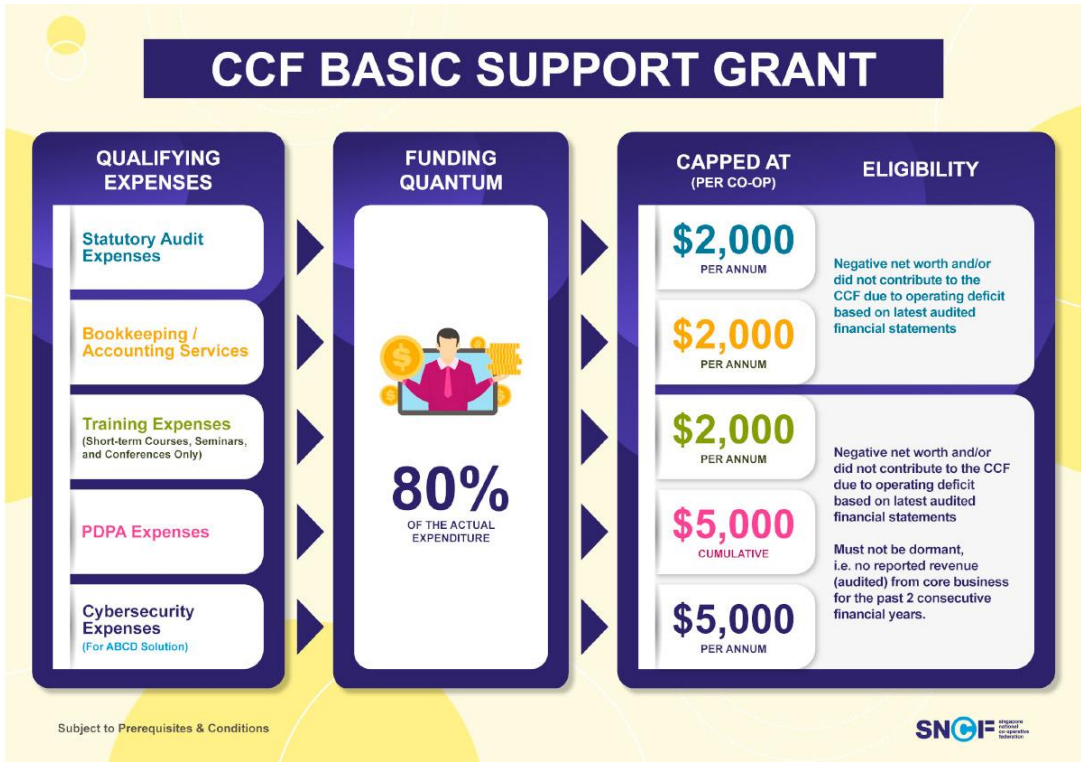
- c. The Co-operative may also tap on the CCF Development Grant to fund the portion of expense not covered by the CCF Special Grants. For example, a credit co-operative can claim 80% of the outsourced internal audit expense from the Outsourced Internal Audit Grant under the CCF Special Grants and the remaining 20% from the CCF Development Grant, subject to CCF Development Grants' prerequisites and conditions.
- d. Endorsement from the Co-operative's Committee of Management indicating their support for application.
- e. For goods or services above \$3,000 in value, the Co-operative needs to show that it has obtained a minimum of three quotations from vendors of comparable scope.
- f. Grant applications submitted are for expenses incurred not more than 12 months ago.
- g. The Co-operative must not have outstanding CCF contributions or late payment penalties.
- h. Grant must only be used for the Co-operative's expenses. It cannot be used for its subsidiary (if any) that is registered as a company.
- i. The Co-operative must submit the invoice and proof of payment to the vendor.
- j. For outsourced internal audit, consultancy, cybersecurity and other professional services, the Co-operative must provide the contract or agreement with the vendor.
- k. For Outsourced Internal Audit Grant, the scope of audit must include members' deposits and/or loans.
- l. The Cybersecurity Grant covers expenses incurred to subscribe to the ABCD solution, including software, hardware, professional services, training, etc. The Co-operative need not submit the minimum of three quotations so long as the selected vendor is an MSSP providing the CSA's ABCD solution.
- m. The CCF Special Grants are not available to co-operatives which have already been issued winding up orders, are currently undergoing liquidation, are dormant or have ceased operations.
- n. For Sustainability Grant – Adoption, the Co-operative must have completed all of the following:
 - (i) At least 1 co-op officer or staff has completed a training course on sustainability within the last 12 months from the date of grant application. The training can be conducted through a course, conference, or seminar:
 - By Institutes of Higher Learning (IHL);
 - By training providers listed in SkillsFuture SG website.
 - Supported by government agencies; or
 - By the Singapore Institute of Directors
 - (ii) Appointed a Sustainability Ambassador / Committee
 - (iii) Implemented 5 environmentally friendly actions with measurable outcome from
 - [SG Green Plan for Businesses](#)
 - [Eco Tips as per MSE's website](#)
 - [Sustainability Playbook for Enterprise](#)
 - (iv) Submitted a Sustainability Report based on the template issued by SNCF.

- o. For Sustainability Grant – Development, the Co-operative must complete the following:
 - (i) Obtained approval for “Sustainability Grant – Adoption” from SNCF;
 - o Completed consultancy to help identify sustainability risks and opportunities and implement at least 1 recommendation; AND/OR
 - o Obtained certification for Eco Office (Singapore Environment Council) or other certification by recognised bodies. Co-operatives are advised to consult SNCF prior to embarking on any other Sustainability certification.

Application

To apply, please contact the CCF Secretariat (Singapore National Co-operative Federation) at Tel: 98205730 or email to: contactus@sncf.org.sg.

CCF BASIC SUPPORT GRANT



Effective 1 October 2021, the CCF Basic Support Grant is a package of essential grants for co-ops that are unable to meet the eligibility criteria which applies to most CCF grants (i.e. positive net worth and made CCF contributions)¹. The funding quantum and caps are specified below:

Qualifying Expenses (Funding Quantum up to 80% of actual expenditure)	Capped at (per co-op)	Eligibility
Statutory audit expenses	\$2,000 (per annum)	Negative net worth and/or did not contribute to the CCF due to operating deficit based on latest audited financial statements
Bookkeeping/accounting services		<ul style="list-style-type: none"> Negative net worth and/or did not contribute to the CCF due to operating deficit based on latest audited financial statements Must not be dormant, i.e. no reported revenue (audited) from core business for the past 2 consecutive financial years
Training expenses (short-term courses, seminars and conferences only) ²		
PDPA* expenses	\$5,000 (cumulative)	
Cybersecurity expenses (for ABCD solution)	\$5,000 (per annum)	

* PDPA refers to Personal Data Protection Act 2012

¹ The following Special Grants are also available to co-operatives with negative net worth and/or did not make CCF contributions – Outsourced Internal Audit Grant.

² This category can also cover claims for PDPA-related training if the co-operative has reached the cap under “PDPA expenses” category.

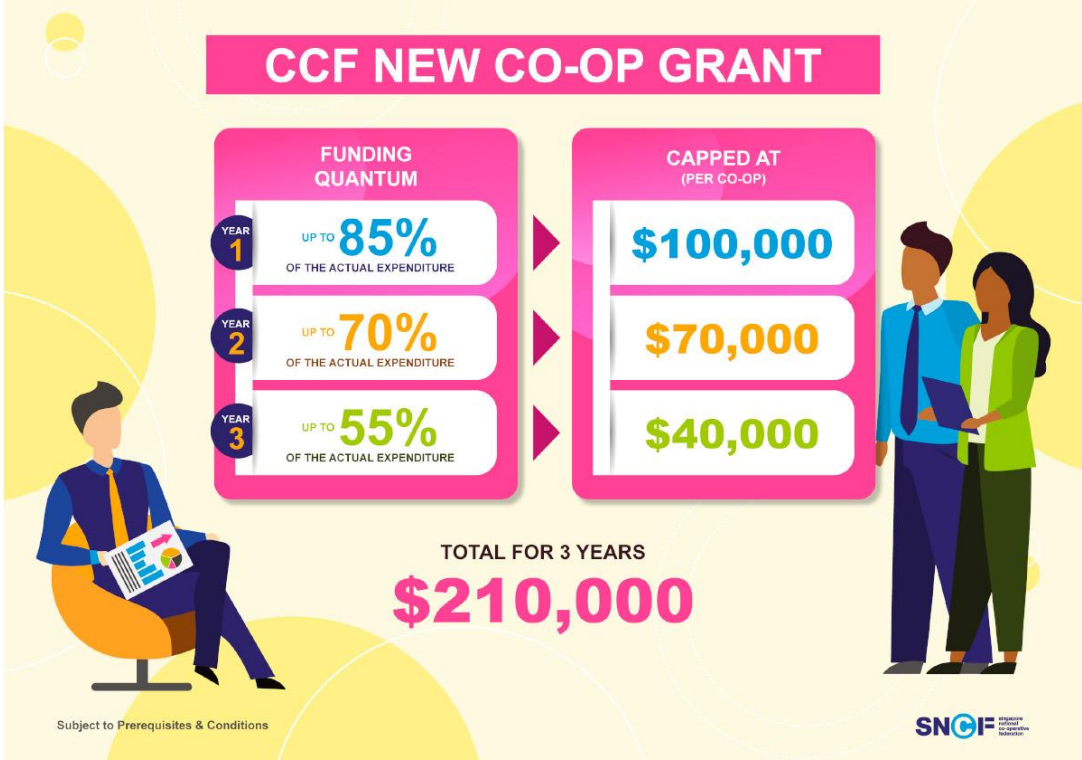
Prerequisites and Conditions

Unless otherwise indicated, the qualifying expenses, prerequisites and conditions for the Basic Support Grant would mirror those for the similar grants under the CCF Grant Framework. For example, the same prerequisites and conditions for CCF Training Grant would apply to claims for training expenses under the Basic Support Grant. However, the cap under Basic Support Grant is lower, and claims may only be made for short-term courses, seminars and conferences.

Application

To apply, please contact the CCF Secretariat (Singapore National Co-operative Federation) at Tel: 98205730 or email to: contactus@sncf.org.sg.

CCF NEW CO-OPERATIVE GRANT



The CCF New Co-operative Grant, last updated on 1 April 2020, is available to newly registered co-operatives (i.e. grant application is within 24 months from the co-operative’s registration date). It is used to support the initial set-up costs and operating expenses for up to three years.

It can be used to offset expenses such as:

- a) Capital expenditure - e.g. office equipment
- b) Operating expenses - e.g. staff cost relating to start the co-operative
- c) Other support areas - e.g. areas of expertise and support, endorsement, referral aspects of the business but will be subject to the CCF Secretariat’s approval

The funding quantum and caps are specified below:

Year	Funding Quantum	Capped at (per co-op)
1	Up to 85% of actual expenses	\$100,000
2	Up to 70% of actual expenses	\$ 70,000
3	Up to 55% of actual expenses	\$ 40,000
Total for 3 years		\$210,000

Prerequisites and Conditions

- a. The Co-operative must be registered with the Registry of Co-operative Societies.
- b. The Co-operative is not receiving or has not received any other grants from the CCF, government agency and/or other organisation for the same expense item.
- c. Endorsement from the Co-operative's Committee of Management indicating their support for application.
- d. For goods or services above \$3,000 in value, the Co-operative needs to show that it has obtained a minimum of three quotations from vendors of comparable scope.
- e. Grant applications submitted are for expenses incurred not more than 12 months ago.
- f. The Co-operative must not have outstanding CCF contributions or late payment penalties.
- g. Grant must only be used for the Co-operative's expenses. It cannot be used for its subsidiary (if any) that is registered as a company.
- h. The Co-operative must submit the invoice and proof of payment to the vendor.
- i. The Co-operative must submit a quarterly progress report on key performance indicators listed in the Grant Agreement timely. If the Co-operative is late in submitting the progress report, a penalty of \$500 will be levied for the first late submission and a \$1,000 penalty will be levied for each subsequent late submission. Unutilised claim for the quarter will be forfeited as rolling over to the subsequent quarter is not allowed. For this purpose, the entitled claim for each quarter will be calculated based on equal distribution of maximum grant given for the year.

Application

To apply, please contact the CCF Secretariat (Singapore National Co-operative Federation) at Tel: 98205730 or email to: contactus@sncf.org.sg.